FLDI Aligns with IDS to Provide Doc Prep Services to Financial Institutions

AUSTIN, Texas, Feb. 9, 2005 – First Lenders Data, Inc. (FLDI), an Austin, Texas-based technology, data and bundled services provider, announced today that it has formed a strategic alliance to provide bundled financial services with Salt Lake City, Utah-based International Document Services (IDS), a nationwide provider of loan documents for mortgage brokers, title companies, lenders, credit unions and other financial institutions.

The alliance was formed in February 2005 and makes IDS's document preparation services available to lenders through FLDI's web dashboard. The alliance enhances the existing FLDI platform, which currently provides mortgage lenders with a one-stop solution to obtain a wide variety of mortgage services.

"We value FLDI's vendor management services because we understand the cost savings and efficiencies lenders can gain by ordering multiple services through one system," said Mark Mackey, marketing director of IDS. "As specialists in doc prep services, we can add additional value to FLDI customers while decreasing costs and offering our services to a larger number of lenders."

"Our alliance with IDS strengthens our commitment to provide our mortgage lending customers with a one-stop solution for all of their mortgage fulfillment needs," said Tedd Smith, CEO of FLDI. "IDS was selected under our "Best of Breed" business philosophy which is to provide lenders with the most efficient and cost effective solutions for all aspects of mortgage settlement services."

FLDI works directly with mortgage service data providers and vendors on behalf of banks, mortgage lenders and credit unions to provide these financial customers with a variety of mortgage solutions through a single point – web dashboard. FLDI's bundled services offer a cost-effective method for lenders to manage the entire origination process.

About International Document Services

Founded in 1986 in Salt Lake City, Utah, IDS is a nationwide provider of loan documents for mortgage brokers, investors, banks, title companies, closing attorneys, escrow companies, lenders, credit unions and other financial institutions.

For more information, please visit their Web site at www.idsdoc.com

About First Lenders Data, Inc.

First Lenders Data Inc. (FLDI) is an Austin, Texas-based provider of settlement service solutions to the mortgage lending industry. FLDI offers its products and services through its proprietary Web-based platform. The company's product offerings include credit reports, flood certifications, AVMs and traditional valuation products, as well as title and property data services. Additionally, FLDI provides more progressive services, including hybrid and gap valuations, guaranteed AVMs, lien reports and other alternative title products.