

First Lenders Data, Inc. Officially Announces Alliance With Members Insurance Agency

AUSTIN, Texas, Sept., 7, 2004 – First Lenders Data, Inc. (FLDI), an Austin, Texas-based provider of bundled settlement service solutions to the mortgage lending industry, announced the formation of an alliance with Marlboro, Mass.-based Members Insurance Agency, LLC an insurance solution provider owned by the Massachusetts, New Hampshire and Rhode Island Credit Union Leagues that together represent more than 300 credit unions.

The alliance was formed in May and allows Members Insurance Agency to market FLDI's products and services to individual credit unions under a private labeled version of FLDI's bundled services platform. FLDI also provides technical and vendor management to Members Insurance under the alliance. To date, 20 credit unions are utilizing MemberClose, Members Insurance Agency's name for the FLDI suite of products.

“Our alliance with FLDI enables us to streamline the home equity process and provide a cost-effective bundled technology solution to our credit unions,” said Robert F. Delaney, COO of Members Insurance Agency. “Credit unions can now leverage the efficiencies we provide them into even better service for their members.”

FLDI can integrate with existing legacy and front-end origination systems and offers a variety of technology options that include credit reports, automated valuations, insured automated valuation model appraisals (AVMs), conventional appraisals, flood certifications, property reports, legal and vesting reports, mortgage loan reports and income verification. These solutions are offered as bundled services and provide a cost-effective method for lenders to help better manage the origination process, while also enabling users to select the best technology to meet their own individual needs.

“FLDI offers Members Insurance Agency a more effective way of doing business by consolidating their vendor management,” said Tedd Smith, CEO of FLDI. “Through our solutions, Members Insurance Agency's credit union customers are better able to boost the efficiencies of their own lending processes and enhance their ability to compete more effectively with traditional banks and other lending institutions.”

About Members Insurance Agency

Members Insurance Agency is owned by the Massachusetts, New Hampshire and Rhode Island Credit Union Leagues. Based in Marlboro, Mass., Members Insurance is dedicated to helping credit unions find more effective insurance solutions. Members specializes in lending-related insurance products such as Vendors Single Interest

(VSI) insurance, forced-placed insurance and mortgage impairment products. The Agency is also provides employee benefit solutions to more than seventy-five credit unions.

For more information on Members Insurance Agency, please visit their Web site at www.membersllc.com.

About First Lenders Data, Inc.

First Lenders Data Inc. (FLDI) is an Austin, Texas-based provider of settlement service solutions to the mortgage lending industry. FLDI offers its products and services through its proprietary Web-based platform. The company's product offerings include credit reports, flood certifications, AVMs and traditional valuation products, as well as title and property data services. Additionally, FLDI provides more progressive services, including hybrid and gap valuations, guaranteed AVMs and alternative lien reports.