



FirstClose Announces Instant Title Searches Nationwide

Austin, TX August 18, 2015 – First Lenders Data, Inc. (FirstClose) announced today that it is offering instant title searches to lenders and title companies in all 50 states. These instantaneous owners and encumbrance property reports deliver everything a standard title search or lien search provides; including fully recordable legal descriptions and vesting information, current mortgages and balances, current conveyances, liens, judgments, and other encumbrances, transaction history, tax and tax delinquency data, copies of deeds, photos, and more.

With the ability to add up to \$500,000 of A+ VIII Errors and Omissions insurance to the property reports, lenders and title companies alike can include or exclude the insurance components to obtain insured or uninsured reports at their option.

“Until now, the technology and databases just haven’t been there to make instant and recordable title searches a reality,” said Tedd R. Smith, Chief Executive Officer at FirstClose. “The instant information we are accessing to create these reports, combined with proprietary algorithms and state of the art processing and delivery methods, makes this product the first and only one of its kind.”

The benefits of the reports are astounding. Typical title searches can take days, if not weeks, to be returned to lenders and title companies. When compared to instant results, standard turn times feel like an eternity. From a cost perspective, FirstClose title searches are also significantly less expensive than other reports. In today’s extremely fast paced and competitive environment, borrowers expect lenders and title companies to act faster than ever at rock bottom rates. The FirstClose title search enables lenders and title companies to satisfy the ever-increasing demand for faster closing times and lower costs.

For more information about FirstClose and to receive a sample report visit www.FirstClose.com.

About and First Lenders Data, Inc. (FirstClose)

First Lenders Data, Inc. (FirstClose), a privately held company based in Austin, Texas. Founded in 2000, the company provides cutting-edge technology solutions to mortgage

lenders nationwide. FirstClose™ is a proprietary software platform designed to deliver mortgage lenders end-to-end solutions from loan application to closing.

FirstClose is home of The FirstClose Report™, the first instantaneous and guaranteed owners and encumbrance property report with a life of loan flood certification, current market value, interior and exterior photos of the property, copy of the deed, liens, judgments, transaction history, subject property data, tax information, and lien protection insurance, all delivered within seconds, within one report.

FirstClose offers lenders their choice of nationally recognized providers as well as local vendors. Services available include; credit reports, automated valuation models (AVMs), guaranteed AVMs, AVM validation, desktop appraisals, 2055 drive-by appraisals, full 1004 appraisals, BPOs, flood determinations, limited title searches, owners and encumbrance reports, legal and vesting reports, lien protection insurance, lien reports, title insurance, income verification, tax tracking services, document preparation, fraud detection, closing services, recording services, loan origination system integrations, and more. For more information on FirstClose products and services, visit the company's web site at www.firstclose.com or call 1-877-677-3282.