

FirstClose Announces Strategic Alliance with LERETA, LLC

AUSTIN, Texas, February 27, 2012 - FirstClose, an Austin, TX - based aggregator of mortgage settlement services, and LERETA, LLC, provider of real estate tax and flood certification services, announced today the formation of a strategic alliance to provide LERETA tax services through the FirstClose online platform.

FirstClose is a single-point dashboard which aggregates nationally recognized vendors and service providers into one easy-to-use online solution. With over 500 lender clients nationwide, FirstClose leverages its collective "Buying Power" to drive down the cost of Credit Reports, Flood Certs, AVMs, Appraisals, Title Reports, Doc Prep, Tax Services and a host of other real estate settlement services.

"We are pleased to make LERETA Services available to FirstClose and its respective clients to help them better navigate current market conditions," said Richard Yonis, senior vice president of national sales, LERETA, LLC. "All lenders, large and small, can benefit from LERETA's fast and accurate real estate tax service options that include the initial set-up, monitoring, and reporting of real estate property tax information."

The FirstClose platform also enables lenders to integrate with legacy and existing front-end loan origination systems to use as a single point of contact.

About LERETA, LLC. (www.lereta.com)

Headquartered in Covina, CA, LERETA's most fundamental objective has been to "make a positive difference" in the businesses of their customers and strategic partners, in the lives of their employees, and in the industry as a whole. Since its inception in 1986, the quality of LERETA's national real estate tax service and flood hazard determination products helps generate significant cost reductions for lenders and servicers, increases the efficiency of their operations and improves their relationship with borrowers, investors and regulators.

About FirstClose

FirstClose is an Austin, TX-based online service, owned and operated by First Lenders Data, Inc., a mortgage settlement service solution for lenders looking to improve efficiency and accuracy while lowering costs and turn-around time. FirstClose aggregates nationally recognized vendors and service providers into one easy-to-use online solution. FirstClose products and services include credit reports, flood certifications, AVMs and traditional valuation products, as well as income verification, tax tracking, title insurance, doc prep, closing and recording services.

Additionally, FirstClose provides more progressive services, including hybrid and gap valuations and alternative lien reports.