



FirstClose Enhances The FirstClose Report™ - The First Instantaneous Credit, Valuation, Flood, and Guaranteed Owners & Encumbrance Report with \$500,000 of A+ VIII Rated Lien Protection Insurance

Austin, Texas June 16, 2015 - First Lenders Data Inc. (FirstClose) announces significant enhancements to its FirstClose Report™, the first instantaneous credit, valuation, flood, and guaranteed owners and encumbrance report.

Introduced by FirstClose in 2014, The FirstClose Report™ is the first instantaneous and guaranteed owners and encumbrance property report with \$500,000 of A+ VIII rated lien protection insurance, a life of loan flood certification from any of the top flood companies, and the property's current market value. This instant report now also includes credit scores, interior and exterior photos of the property, LTV, CLTV, current mortgages and balances, copies of the deed or mortgage, liens, judgments, transaction history, tax data, valuation trends and graphs, comparable properties, recent sales data, and more...all delivered within seconds, within one report.

FirstClose has also enhanced The FirstClose Report™ by adding automated "bump-logic" to improve ordering efficiency. As a result, lenders can now configure their FirstClose Reports™ to automatically order and append property condition reports (PCRs), desktop valuations, 2055 drive-by appraisals, 1004 full appraisals, title insurance, and more.

For many loan originators and financial institutions, the process of gathering all of the information contained within The FirstClose Report™ is time consuming and burdensome. The FirstClose Report™ aims to expedite these pain-staking processes to ensure maximum efficiency, cost savings, and risk reduction. Each report carries up to \$500,000 of errors and omissions insurance through its AM Best A+ VIII rated carrier and includes quarterly AVM validation at no additional charge.

"The FirstClose Report™ is the first and only report that instantly provides everything required for home equity loans and refinances in all 50 states," said Tedd Smith, CEO of FirstClose. "This powerful report and software significantly reduces closing times, increases efficiency, reduces risk, and increases overall productivity of the financial institutions who implement it. The team here at FirstClose is excited to hear of the ongoing customer success stories that come from lenders implementing The FirstClose Report™."

For more information about FirstClose™ and to receive a sample report visit www.FirstClose.com.

About First Lenders Data, Inc. and FirstClose

First Lenders Data, Inc. (FirstClose) is a privately held company based in Austin, Texas. Founded in 2000, the company provides cutting-edge technology solutions to mortgage lenders nationwide. FirstClose™ is a proprietary software platform designed to deliver mortgage lenders end-to-end solutions from loan application to closing.

FirstClose is home of The FirstLook Report™ and The FirstClose Report™, the first instantaneous and guaranteed owners and encumbrance property report with a life of loan flood certification, current market value, interior and exterior photos of the property, copy of the deed, liens, judgments, transaction history, subject property data, tax information, and lien protection insurance, all delivered within seconds, within one report.

FirstClose offers lenders their choice of nationally recognized providers as well as local vendors. Services available include; credit reports, automated valuation models (AVMs), guaranteed AVMs, AVM validation, desktop appraisals, 2055 drive-by appraisals, full 1004 appraisals, BPOs, flood determinations, limited title searches, owners and encumbrance reports, legal and vesting reports, lien protection insurance, lien reports, title insurance, income verification, tax tracking services, document preparation, fraud detection, closing services, recording services, loan origination system integrations, and more. For more information on FirstClose products and services, visit the company's web site at www.firstclose.com or call 1-877-677-3282.