

New Strategic Alliance Between FLDI and Western Reliance Provides Expanded Bundled Services to Lenders

AUSTIN, Texas, Jan. 12, 2005 - First Lenders Data, Inc. (FLDI), an Austin, Texas-based technology, data and bundled services provider, announced today that it has formed a strategic alliance to provide cost-effective, bundled financial services to financial institutions with Portland, Ore.-based Western Reliance Corp., a provider of collateral protection insurance and tracking systems and ancillary insurance products to lenders.

Western Reliance chose FLDI to provide bundled services and vendor management in July 2004 and is now providing its customers with credit reports, automated valuation models (AVMs), insured AVMs, appraisals, flood certifications, property reports, legal and vesting reports, lien reports and income verification through MorCloseT, a licensed version of FLDI's vendor management platform called FLDIT.

"FLDI offers us a significant cost savings that we are able to pass along to our clients," said Mike Kehoe, president of Western Reliance. "Our one-stop vendor management platform saves our lending partners time and resources that can be better used to further boost customer service."

"Our alliance with Western Reliance is focused on helping financial institutions enhance their own marketability so they can better compete against some of the giants in the lending industry," said Tedd Smith, CEO of FLDI. "We are able to secure the most cost-effective technology solutions for Western Reliance, which will in turn help to change the way their own customers do business."

FLDI works directly with mortgage service data providers and vendors on behalf of banks, mortgage lenders and credit unions to provide these financial customers with a variety of mortgage solutions through a single point - web dashboard. FLDI's bundled services offer a cost-effective method for lenders to manage the entire origination process.

About Western Reliance, Inc.

Western Reliance Corporation, headquartered in Portland, Ore., serves more than 400 financial institutions nationwide with collateral protection insurance and tracking systems, along with a variety of other ancillary insurance products. Founded in 1977, the company uses advanced, Internet-based technology to protect lenders' loan collateral and enhance customer relationships.

For more information on Western Reliance, call 800-932-0989 or visit the company's Web site, www.westernreliance.com.

About First Lenders Data, Inc.

First Lenders Data Inc. (FLDI) is an Austin, Texas-based provider of settlement service solutions to the mortgage lending industry. FLDI offers its products and services through its proprietary Web-based platform. The company's product offerings include credit reports, flood certifications, AVMs and traditional valuation products, as well as title and property data services. Additionally, FLDI provides more progressive services, including hybrid and gap valuations, guaranteed AVMs and alternative lien reports.

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