

FLDI Announces Alliance with SouthCoast Title to provide FLDI clients with full ALTA title insurance, closing, and recording services

AUSTIN, Texas, Oct. 23, 2005 - First Lenders Data, Inc. (FLDI) , an Austin, Texas-based provider of bundled settlement service solutions to the mortgage lending industry, and SouthCoast Title and Escrow, Inc. (SCTEI), a Swansea, Mass. -based provider of real estate services, announced today at the 92nd MBA Annual Convention & Expo the formation of a strategic marketing alliance to provide customers with multiple mortgage closing products and services through FLDI's platform.

This strategic alliance was formed in August and offers SouthCoast Title and Escrow's services to FLDI users. These services include loan closings, recordings, and full ALTA title insurance services on purchase money loans and refis.

"We selected FLDI for mortgage technology services because of the cost-effectiveness and variety of solutions available through FLDI," said Anthony Senerchia, CEO of SCTEI. " Combined with FLDI's simplified vendor management process, which helps lenders maintain their focus on serving their own customers, FLDI provides a practical way for wholesale lenders to obtain additional market share from brokers and correspondent lenders and allows retail lenders to boost their competitiveness."

FLDI users, now have access to a number of title insurance underwriters including First American Title, Stewart Title, Fidelity National Title, Ticor Title and Chicago Title Insurance.

FLDI offers customers nationwide, a variety of bundled mortgage service options including credit reports; flood certifications; AVMs; full, desktop and drive-by appraisals; title reports; title insurance and closing and recording services in one easy-to-use bundled services platform. The FLDI platform also enables lenders to integrate with legacy and existing front-end loan origination systems to use as a single point of contact.

"FLDI's mortgage technology solutions meet the evolving needs of today's lenders," said Tedd Smith, CEO of FLDI. "Our partnership with SouthCoast Title rounds off our complete package of bundled settlement services that includes purchase money transactions and serves the the home equity and refinance markets as well."

About SouthCoast Title and Escrow, Inc.

Swansea, Mass.- based SouthCoast Title and Escrow, Inc (SCTEI) is a full service real estate firm specializing in real estate closings throughout the United States. SCTEI offers a wide range of title, closing and insurance products and services to its customers. For more information about SCTEI, visit the company's website at www.sctitleinc.com.

About First Lenders Data, Inc.

First Lenders Data Inc. (FLDI) is an Austin, Texas-based provider of settlement service solutions to the mortgage lending industry. FLDI offers its products and services through its proprietary Web-based platform. The company's product offerings include creditreports, flood certifications, AVMs and traditional valuation products, as well as income verification title, doc prep, closing and recording services. Additionally, FLDI provides more progressive services, including hybrid and gap valuations and alternative lien reports.