



FirstClose Announces LOS Integration with Ellie Mae's Encompass to Deliver Instant Bundled Report

Austin, TX – December 1, 2015 – First Lenders Data, Inc. (FirstClose) is pleased to announce that the company has integrated its patent pending FirstClose Report™ into Ellie Mae's Encompass Loan Origination System (LOS). The integration with Encompass enables Encompass users to order an instantaneous bundled report that delivers credit, flood, valuation, title, and tax status within seconds...all within one report.

Users not only order the report from within Encompass, but the completed report is delivered back to the user in Encompass so the user never leaves the LOS. Customized to the lender's specific needs, The FirstClose Report™ can be used as an inexpensive pre-qualification tool for first mortgages and refinances or as a full service report with up to \$500,000 of lien protection insurance for second mortgages, home equity loans, and HELOCs.

The FirstClose Report™ provides lenders with an instantaneous owners and encumbrance property report, a life of loan flood certification from ServiceLink, or other large national flood providers, credit data and FICO scores, the current market value of the property, instant interior and exterior photos of the property, a copy of the deed or mortgage, liens, judgments, transaction history, tax status, tax assessed values, fraud alerts, OFAC terrorist alerts, current mortgages and current balances, recordable legal descriptions, vesting information, and more ...all delivered within seconds, within one report, within Encompass.

Lenders utilizing The FirstClose Report™ are able to reduce closing times from 30+ days to less than 5-10 days while reducing fallout rates by identifying potential pitfalls earlier in the process. The solution enables lenders to offer their consumers a better and more cost effective "application to closing" experience. Lenders utilizing the FirstClose Report™ as a pre-qualification tool can save time and money by obtaining instant and accurate LTV and CLTV data plus indentifying any liens, judgments, and other encumbrances via the instant preliminary title search. Such drastic reductions in both time and money when coupled with high quality data, enhance any lender's ability to satisfy their consumers and members.

The integration into Encompass eliminates duplicate data entry on the front as well as the back end, while significantly reducing the chance for human error by auto-populating data. On second mortgages and HELOCs, The FirstClose Report™ is accompanied by \$500,000 of A+ VIII rated E&O lien protection insurance on each loan. On first mortgages and refis, lenders can upgrade the prequalification report to

include full 1004 appraisals and full title insurance from their existing providers while benefiting from the instantaneous credit, flood, valuation, preliminary title, and tax status data.

“We are so excited to have implemented The FirstClose Report™ into Ellie Mae’s Encompass Loan Origination System. As a technology company specializing in the mortgage origination space, we take great pride in helping lenders reduce their closing times, increase their efficiencies, and drastically reduce their costs and risk,” said Tedd R. Smith, CEO of First Lenders Data, Inc. (FirstClose).

For more information about FirstClose and to receive a sample report visit www.FirstClose.com.

About FirstClose™ and First Lenders Data, Inc.

FirstClose™ is a service of First Lenders Data, Inc. (FirstClose), a privately held company based in Austin, Texas. Founded in 2000, the company provides cutting-edge technology solutions to mortgage lenders nationwide. FirstClose™ is a proprietary software platform designed to deliver mortgage lenders end-to-end solutions from loan application to closing. FirstClose also provides the most robust, yet user friendly vendor management system available. When used in its entirety, duplicate data entry is completely eliminated.

FirstClose™ is home of The FirstClose Report™, the first instantaneous and guaranteed owners and encumbrance property report with a life of loan flood certification, current market value, interior and exterior photos of the property, copy of the deed, liens, judgments, transaction history, subject property data, tax information, and lien protection insurance, all delivered within seconds, within one report.

In addition to The FirstClose Report, FirstClose offers lenders their choice of nationally recognized providers as well as local vendors. Services available include; credit reports, automated valuation models (AVMs), guaranteed AVMs, AVM validation and back-testing, appraisals, gap valuation services, BPOs, flood determinations, limited title searches, owners and encumbrance reports, legal and vesting reports, lien protection insurance, lien reports, title insurance, income verification, tax tracking services, document preparation, fraud detection, closing services, recording services, mortgage leads, foreclosure data, insurance services, and more. For more information on FirstClose products and services, visit the company’s web site at www.FirstClose.com or call 1-877-677-3282.

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