

FirstClose™ Announces Railroad & Industrial Federal Credit Union as its latest FirstClose Report Customer

FirstClose, a service of **First Lenders Data, Inc. (FLDI)**, an Austin, Texas-based provider of bundled mortgage settlement services, recently added Railroad & Industrial Federal Credit Union to its client roster.

Railroad & Industrial Federal Credit Union is using the FirstClose Report™, an instantaneous and guaranteed owners and encumbrance/property report, to significantly decrease their lenders' closing times while substantially reducing costs. In addition to instant title search data, The FirstClose Report™ provides a life of loan flood certification, current market value, photos of the property, copy of the deed, liens, judgments, transaction history, subject property data, tax information, and lien protection insurance, all delivered within seconds, within one report.

"We have been able to streamline an otherwise cumbersome HELOC process by using FirstClose." Frank Fortner, Vice President of Lending at Railroad & Industry Federal Credit Union. "The FirstClose Report™ service not only bundles mortgage services, it reduces our costs as well. It's a Win-Win for the Credit Union."

"Offering our technology services to Railroad & Industry Federal Credit Union as a way to increase their operational and processing efficiencies is exciting," said Tedd R. Smith, CEO of First Lenders Data, Inc. "The FirstClose Report™ is the first and only report that instantly provides everything required for home equity lenders in all 50 states."

For more information about FirstClose, visit www.FirstClose.com.

About FirstClose™ and First Lenders Data, Inc. (FLDI)

FirstClose is a service of First Lenders Data, Inc. (FLDI), a privately held company based in Austin, Texas. Founded in 2000, the company provides cutting-edge technology solutions to mortgage lenders nationwide. FirstClose is a proprietary software platform designed to deliver mortgage lenders end-to-end solutions from loan application to closing. FirstClose also provides the most robust, yet user friendly vendor management system available. When used in its entirety, duplicate data entry is completely eliminated.

FLDI is home of the FirstClose Report™, the first instantaneous and guaranteed owners and encumbrance/property report with a life of loan flood certification, current market value, photos of the property, copy of the deed, liens, judgments, transaction history, subject property data, tax information, and lien protection insurance, all delivered within seconds, within one report.

In addition to The FirstClose Report™, FirstClose offers lenders their choice of nationally recognized providers as well as local vendors. Services available include; credit reports, automated valuation models (AVMs), guaranteed AVMs, AVM validation and back-testing, appraisals, gap valuation services, BPOs, flood determinations, limited title searches, owners and encumbrance reports, legal and vesting reports, lien protection insurance, lien reports, title insurance, income verification, tax tracking services, document preparation, fraud detection, closing services, recording services, mortgage leads, foreclosure data, insurance services, and more. For more information on FirstClose products and services, visit the company's web site at www.firstclose.com or call 1-877-677-3282.