RELEASE NOTES – 01.12.2024

Digital Application

Summary

This release period focuses mainly on customer onboarding, environment setup, the closing process, and VMO redesign. This includes some important improvements such as the ability to support HEL Disclosures with our DocPrep provider. Additionally, we made many enhancements to the Config file to support our client's onboarding requirements. Further, we made enhancements to the closing process. Specifically, around when the closing appointment gets rescheduled to ensure notifications are sent to the LOS.

Improvements

The following section will cover the improvements made to the POS 2.0 system. Most of the improvements in this section focused on the system's ability to integrate and support customer onboarding requirements.

Customer On-Boarding

This section focuses on efforts made to ensure customers can onboard and integrate with our product. Improvements to the Configuration file, environments, the closing process, and the DocPrep feature are shared below.

Config File Enhancements

Digital Application

- Configurable validation messages
- Configurable referred modal
- Enhance our Monthly Payment Calculation types – Added Percent of Loan
- Supporting loan programs with varying minimum line amounts
- Enhance our ability to display and data map Employment Types to the LOS
- Ability to hide the Initial Draw components within the application
- Ability to support more than four property types

Borrower Portal

- Configure the text on the Loan Info page

DocPrep Feature

- Ability to support HEL Disclosures

Closing Process

- Ability to data map the borrower's selected closing to date to the LOS

Bug Fixes

The following sections cover efforts made to resolve report bugs.

- View My Offer (VMO) Redesign
  - Line Amount Behavior
  - Reprice Behavior
  - Line/Draw Amount rounding logic
  - Summary page
  - Completion page
  - Monthly Payment calculations
  - Origination fee calculations and UI appears
- Digital Application
  - Supporting max line amounts that are greater than 250K
  - Resolved the start date issue with the Finicity Integration
  - Fixed the logic that handles AVM source mapping to ensure when "stated" is mapped

Notes

During this release period, the effort made to ensure the VMO redesign issues were resolved was hindered due to a system issue on the lender's side that blocked our ability to develop and test solutions. These issues were discussed at the business, engineering, and client level and expectations were reevaluated and communicated with the lender.